

**USD Form 150  
2011-2012  
ESTIMATED LEGAL MAXIMUM GENERAL FUND BUDGET**

**General Fund Budget -- Lines 1 through 21**

1. Estimated 9-20-2011 FTE enrollment (from Table I or Table IV) (Exclude 4 yr old at-risk FTE.)		=	<u>783.5</u>
2. Estimated 9-20-2011 4yr old at risk FTE enrollment (e) (Must be approved.)(At-risk students count as .5 FTE)		=	<u>12.0</u>
	<u>12.0</u> + <u>0.0</u> (Table IV, Line 4)		
3. Total Estimated 9-20-2011 FTE Enrollment (Line 1 + Line 2)		=	<u>795.5</u>
4. Estimated low enrollment and high enrollment for districts. 9-20-2011 FTE enrollment (from line 3)	<u>795.5</u> x <u>0.315841</u> factor (from Table II or pages 5, 6)	=	<u>251.3</u>
5. Estimated weighted bilingual education enrollment. 9-20-2011 bilingual FTE (a)	<u>0.0000</u> + <u>0.0000</u> (Table IV, Line 5) x 0.395	=	<u>0.0</u>
6. Estimated weighted vocational education enrollment. 9-20-2011 vocational education FTE(b)	<u>26.6667</u> + <u>0.0000</u> (Table IV, Line 6) x 0.5	=	<u>13.3</u>
7. Estimated weighted at-risk student enrollment(c). Number of eligible students that qualify for free lunches as of 9-20-2011	<u>406</u> + <u>0</u> (Table IV, Line 7) x 0.456	=	<u>185.1</u>
8. Estimated High At-Risk Weighting. (Can only qualify for one of the following)			
District's calculated free lunch percentage:	(Comes from Table VI, Line 4) <b>51.04%</b>		
District's calculated students per square mile:	Line 3 / square miles in district = 795.5 / 140 = <b>5.7</b>		
a. Number of students eligible for free lunch (at least 50%)	(406+0) x 0.1 =		<u>40.6</u>
b. Number of students eligible for free lunches at 35.1% and 212.1 students per square mile.	(406+0) x 0.1 =		<u>0.0</u>
c. Number of students eligible for free lunches (40-50%)	(406+0) x 0.06 =		<u>0.0</u>
9. Est. Non-Proficient student weighting. Number of non-proficient students. (g) (	<u>34</u> x 0.0465 )	=	<u>1.6</u>
10. Estimated weighted FTE for new facilities. 9-20-2011 enrollment of students attending a new facility (d)	<u>0.0</u> + <u>0.0</u> (Table IV, Line 9) x 0.25	=	<u>0.0</u>
11. Estimated weighted FTE for transportation. (Table III, Line 5)		=	<u>35.4</u>
12. Estimated weighted FTE virtual enrollment. (Table V, Line 4)		=	<u>156.0</u>
13. Estimated ancillary facilities weighting. Amt approved by Court of Tax Appeals	<u>0</u> + \$3,780	=	<u>0.0</u>
14. Estimated Special Education weighting. Amount of Sp. Ed. Funding (f)	<u>698,792</u> + \$3,780	=	<u>184.9</u>
15. Estimated Declining Enrollment weighting. Amt apprvd by Court of Tax Appeals	<u>0</u> + \$3,780	=	<u>0.0</u>
16. Estimated FHSU Math & Science Academy FTE enrollment		=	<u>0.0</u>
17. Estimated 2011-2012 operating budget. (Lines 3 through 16)	<u>1,663.7</u> x \$3,780	=	<u>\$6,288,786</u>
18. Estimated Cost of Living weighting	\$0 + \$3,780	=	<u>0.0</u>
	(maximum allowed for this district) (Amt district will use, up to the maximum)		
19. Estimated 2011-2012 operating budget. (Include Cost of Living and FHSU)	<u>1,663.7</u> x \$3,780	=	<u>\$6,288,786</u>
20. Amount to transfer to General Fund (Form 149, Line 5).		=	<u>\$0</u>
21. Total General Fund Budget Authority (Form 150 Line 19 + Line 20)		=	<u>\$6,288,786</u>

**Local Option Budget -- See Form 155**

22. Estimated 2011-2012 LOB General Fund budget (excludes 2011-2012 Spec Ed and FHSU weightings & includes 2008-09 Spec Ed)		=	<u>\$7,165,066</u>
	(Lines 3 through 13 + 15 + 18) = 1478.8 x \$4,433 = \$6555520 + <u>609,546</u> (2008-09 Spec Ed)		

**NOTICE OF HEARING 2011-2012 BUDGET**

The governing body of Unified School District 447 will meet on the 8th day of August, 2011 at 6:30 PM, at 618 East 4th, Cherryvale, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the District Office and will be available at this hearing.

The Amount of 2011 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2011-2012 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2009-2010 Actual			2010-2011 Actual			PROPOSED BUDGET 2011-2012		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2011 Tax to be Levied (6)	Est. Tax Rate* (7)		
OPERATING									
General	6,308,068	20.000	6,397,458	20.000	6,288,786	393,713	20.000		
Supplemental General (LOB)	1,630,000	17.554	1,500,000	21.709	1,500,000	511,962	21.819		
SPECIAL REVENUE									
Adult Education	0	0.000	0	0.000	0	0	0.000		
Adult Supplemental Education	0		0		0				
Bilingual Education	0		0		0				
Virtual Education	267,801		274,302		356,108				
Capital Outlay	95,271	0.000	128,034	0.000	715,000	0	0.000		
Driver Training	14,198		11,479		20,900				
Extraordinary School Program	0		0		0				
Food Service	575,175		562,302		656,319				
Professional Development	10,562		34,269		84,575				
Parent Education Program	0		0		0				
Summer School	0		0		0				
Special Education	806,001		825,550		1,066,915				
Vocational Education	239,747		255,699		301,425				
Special Liability Expense Fund	0	0.000	0	0.000	0	0	0.000		
School Retirement	0	0.000	0	0.000	0	0	0.000		
Extraordinary Growth Facilities	0	0.000	0	0.000	0	0	0.000		
Special Reserve Fund	0		0		0				
Federal Funds	397,907		348,497		351,299				
Gifts and Grants	5,389		994		56,102				
At Risk (4Yr Old)	63,406		48,732		65,362				
Cost of Living	0	0.000	0	0.000	0	0	0.000		
At Risk (K-12)	735,377		802,501		898,705				
Declining Enrollment	0	0.000	0	0.000	0	0	0.000		

Fund--Continued

Code 99 Line	Description	2009-2010 Actual		2010-2011 Actual		PROPOSED BUDGET 2011-2012		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2011 Tax to be Levied (6)	Est. Tax Rate* (7)
51	KPERS Special Retirement Contribution	346,833		212,092		509,021		
53	Contingency Reserve	0		0				
55	Textbook & Student Material Revolving	70		222				
56	Activity Fund	0		37,952				
57	Tuition Reimbursement Fund	0		0		0		
62	DEBT SERVICE							
62	Bond and Interest #1	0	0.000	0	0.000	0	0	0.000
63	Bond and Interest #2	277,924	5.589	281,880	5.631	280,130	98,546	5.465
66	No-Fund Warrant	0	0.000	0	0.000	0	0	0.000
67	Special Assessment	0	0.000	0	0.000	0	0	0.000
68	Temporary Note	0	0.000	0	0.000	0	0	0.000
78	COOPERATIVES**							
78	Special Education	0		0		0		
100	TOTAL USD EXPENDITURES	11,773,729	43.143	11,721,963	47.340	13,150,647	1,004,221	47.284
105	Less: Transfers	2,545,252	xxxxxx	2,626,039	xxxxxx	2,553,792	xxxxxx	xxxxxx
110	NET USD EXPENDITURES	9,228,477	xxxxxx	9,095,924	xxxxxx	10,596,855	xxxxxx	xxxxxx
115	TOTAL USD TAXES LEVIED	1,056,539	xxxxxx	977,422	xxxxxx	1,004,221	xxxxxx	xxxxxx
80	OTHER							
80	Historical Museum	0	0.000	0	0.000	0	0	0.000
82	Public Library Board	0	0.000	0	0.000	0	0	0.000
83	Public Library Board Employee Benefits	0	0.000	0	0.000	0	0	0.000
84	Recreation Commission	59,698	1.981	54,112	1.973	62,000	46,870	1.998
86	Rec Comm Emp Benefits & Spec Liab	0	0.000	0	0.000	0	0	0.000
120	TOTAL OTHER	59,698	1.981	54,112	1.973	62,000	46,870	1.998
125	TOTAL TAXES LEVIED	1,110,848		1,022,400		1,051,091		
128	Assessed Valuation - General Fund	\$23,670,370		\$18,957,288		\$19,685,647		
130	Assessed Valuation - All Other Funds	\$27,430,124		\$22,734,146		\$23,464,152		
	Outstanding Indebtedness, July 1	2009		2010		2011		
135	General Obligation Bonds	2,150,000		1,945,000		1,730,000		
140	Capital Outlay Bonds	0		0		0		
145	Temporary Note	0		0		0		
150	No-Fund Warrant	0		0		0		
153	Lease Purchase Principal	0		0		0		
155	TOTAL USD DEBT	2,150,000		1,945,000		1,730,000		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

President

Clerk of the Board